



Whitby

Town Council

FINANCE, POLICY AND GENERAL PURPOSES COMMITTEE DECEMBER 3RD 2024

UTILITIES REPORT

Introduction

As Cllrs may have seen in some media, the gas and electric markets are currently quite volatile, and it is expected that there will be rises in gas prices in the month ahead.

Therefore, the Town Clerk has worked with a number of third parties to get quotes for gas and electricity going forward.

The results are below, and Cllrs are recommended to take the cheapest of these options in each case.

Quotes [Annual Amounts]

Current electric costs £18,405.66

Current gas costs £4,948.86

Recommended electric quote
£18,133.75

Recommended gas quote
£6,610.41

Other electric quotes

£19,291.46

£18,601.36

Other gas quotes

£11,241.53

£12,184.38

Please note that although the new gas is higher than the current, the timescale over which this will happen will achieve a saving and that this change will help to protect the Council from the risks of higher prices later on.

Recommendations

The Council's gas supply contract is let to the lowest quote in the report and that the Council's electricity supply contract is let to the lowest quote in the report.